

FIRST REGULAR SESSION

# HOUSE BILL NO. 526

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ELLINGTON.

0398H.011

D. ADAM CRUMBLISS, Chief Clerk

## AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to an economic development grant program.

*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.1949, to read as follows:

**620.1949. 1. There is hereby created in the state treasury the "Economic Development Grant Program Fund", which shall consist of moneys appropriated annually by the general assembly from general revenue and any gifts, bequests, or donations. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund shall be used solely for the administration of this section. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.**

**2. There is hereby established an "Economic Development Grant Program". The department of economic development shall administer the economic development grant program and approve disbursements from the economic development grant program fund.**

**3. The moneys deposited into the economic development grant program fund shall be used and distributed to allow companies to reopen a manufacturing facility that has been closed. The amount granted to such company shall not exceed the amount of moneys**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 necessary for such company to reopen such manufacturing facility. The department of  
19 economic development shall develop a procedure for those eligible under this section to  
20 apply for grants under this section.

21 4. In the event that the balance in the fund and any appropriations for this grant  
22 program are insufficient to fund all grants approved by the department of economic  
23 development for a given fiscal year, all such grants shall be reduced pro rata as necessary.

24 5. The department of economic development shall promulgate rules to implement  
25 the provisions of this section. Any rule or portion of a rule, as that term is defined in  
26 section 536.010, that is created under the authority delegated in this section shall become  
27 effective only if it complies with and is subject to all of the provisions of chapter 536 and,  
28 if applicable, section 536.028. This section and chapter 536 are nonseverable, and if any  
29 of the powers vested with the general assembly pursuant to chapter 536 to review, to delay  
30 the effective date, or to disapprove and annul a rule are subsequently held  
31 unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted  
32 after August 28, 2017, shall be invalid and void.

33 6. Under section 23.253 of the Missouri sunset act:

34 (1) The provisions of the new program authorized under this section shall  
35 automatically sunset six years after the effective date of this section unless reauthorized by  
36 an act of the general assembly;

37 (2) If such program is reauthorized, the program authorized under this section  
38 shall automatically sunset twelve years after the effective date of the reauthorization of this  
39 section; and

40 (3) This section shall terminate on September first of the calendar year immediately  
41 following the calendar year in which the program authorized under this section is sunset.

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