

FIRST REGULAR SESSION

HOUSE BILL NO. 918

99TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BERRY.

1928H.011

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 105, RSMo, by adding thereto one new section relating to public employee retirement plans.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 105, RSMo, is amended by adding thereto one new section, to be
2 known as section 105.668, to read as follows:

**105.668. Notwithstanding any other law to the contrary, the actuary for each plan
2 shall use the following assumptions when performing the plan's actuarial valuation as
3 otherwise required by law:**

4 **(1) The plan's expected investment return shall equal the ten-year average of actual
5 plan investment returns as of the plan's most recent plan year end; and**

6 **(2) The plan's expected mortality rate shall be determined using assumptions that
7 project future mortality improvements.**

✓

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.