

FIRST REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]
SENATE SUBSTITUTE FOR

HOUSE COMMITTEE BILL NO. 3
99TH GENERAL ASSEMBLY

2360S.03T

2017

AN ACT

To repeal section 208.1050, RSMo, and to enact in lieu thereof one new section relating to funds for vulnerable senior citizens.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 208.1050, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 208.1050, to read as follows:

208.1050. 1. There is hereby created in the state treasury the "Missouri Senior Services Protection Fund", which shall consist of money collected under subsection 2 of this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation, money in the fund shall be used solely for the administration of subsection 2 of this section. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

2. ~~[The state treasurer shall deposit from moneys that otherwise would have been deposited into the general revenue fund an amount equal to fifty-five million one hundred thousand dollars into the Missouri senior services protection fund. At least one-quarter of such amount shall be deposited on or before July 15, 2013, an additional one-quarter by October 15, 2013, and an additional one-quarter by January 15, 2014. The remaining amount shall be~~

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

16 ~~deposited by March 15, 2014. Moneys in the fund shall be allocated for services for low-income~~
17 ~~seniors and people with disabilities.]~~ **On or before September 1, 2017, the state treasurer**
18 **shall deposit from moneys that otherwise would have been deposited into the general**
19 **revenue fund an amount equal to thirty-five million four hundred thousand dollars into**
20 **the Missouri senior services protection fund. Moneys in the fund shall be allocated for**
21 **services for low-income seniors and people with disabilities.**

22 **3. Notwithstanding any other provision of law to the contrary, by June 30, 2018,**
23 **the commissioner of administration may transfer into the general revenue fund thirty-five**
24 **million four hundred thousand dollars from the unexpended balance remaining from all**
25 **fees, funds and moneys from whatsoever source received by any department, board,**
26 **bureau, commission, institution, official, or agency of the state government by virtue of any**
27 **law or rule or regulation made in accordance with any law, excluding the senior services**
28 **protection fund; all funds received and disbursed by the state on behalf of counties, cities,**
29 **towns, and villages; any unexpended balance as may remain in any fund authorized,**
30 **collected, and expended by virtue of the provisions of the constitution of this state; all**
31 **funds for the payment of interest and principal for any bonded indebtedness; funds**
32 **created in order to receive and disburse federal funds; all funds used to fund elementary**
33 **and secondary education under section 163.031; any fund for which at least seventy**
34 **percent of moneys is derived from an appropriation of general revenue; any funds created**
35 **under sections 190.818, 198.418, 208.465, and 338.535; and any fund created under**
36 **chapters 324 to 346.**

37 **4. The provisions of this section shall expire on July 1, 2018.**

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