

HB 245 -- TRADE-IN ALLOWANCE ON VEHICLES

SPONSOR: Rowland (155)

COMMITTEE ACTION: Voted "Do Pass by Consent" by the Standing Committee on Ways and Means by a vote of 13 to 0. Voted "Do Pass by Consent" by the Committee on Consent and Procedure by a vote of 11 to 0.

This bill authorizes the purchaser of a motor vehicle, trailer, boat, or outboard motor to reduce the amount of sales tax paid by allowing the purchaser to use as an allowance to offset the sales and use tax liability multiple motor vehicles, trailers, boats, or outboard motors sold or traded. Currently, only one motor vehicle, trailer, boat, or outboard motor can be used as a trade-in or exchange allowance.

PROPONENTS: Supporters say that this bill allows any number of vehicles as a trade-in and gives credit for some of the taxation paid on the trade-in vehicles.

Testifying for the bill was Representative Rowland.

OPPONENTS: There was no opposition voiced to the committee.