

HB 896 -- SECURITY DEPOSITS

SPONSOR: Crawford

This bill repeals provisions requiring landlords to keep all security deposits in a trust account and in a depository institution insured by an agency of the federal government and prohibiting the commingling of security deposits with the landlords' personal funds. It also repeals a provision stating that any interest earned on a security deposit shall be the property of the landlord.

This bill is the same as SB 234 (2017).