

HB 982 -- TAX CREDIT REFORM

SPONSOR: Brattin

This bill requires all current tax credits to be nontransferable; caps the historic preservation tax credit at \$25 million in Section 253.550, RSMo, beginning January 1, 2018 and the low-income housing tax credit at \$50 million in Section 135.352 for each fiscal year beginning July 1, 2017; and eliminates the wood energy tax credit in Section 135.313 and the grape and wine producers tax credit in Section 135.700 on December 31, 2017.