

HB 992 -- TAXATION

SPONSOR: Korman

This bill changes the sales and use tax exemption for telecommunications and increases the motor fuel tax.

MOTOR FUEL TAX

Currently, the tax imposed on motor fuel used or consumed in this state is 17 cents per gallon. This bill increases the tax to 34 cents per gallon. Beginning January 1, 2024, the bill increases the excise tax on compressed natural gas fuel and liquefied natural gas fuel to 34 cents per gasoline/diesel gallon equivalent. Beginning January 1, 2024, the bill specifies that all fuel and energy used to propel vehicles on roads and bridges of this state must be considered motor fuel and taxed equally and by the gasoline/diesel gallon equivalent (Section 142.803, RSMo).

SALES TAX EXEMPTION FOR TELECOMMUNICATIONS

This bill changes the definitions for the state and local sales and use tax exemption for manufacturing by defining "product" to include telecommunication services and "manufacturing" to include electronic transfer of voices (Sections 144.030 and 144.054).

This portion of the bill is similar to SB 247 (2017) and HB 682 (2017).