

SS HCB 3 -- SENIOR SERVICES PROTECTION

This bill requires the State Treasurer to deposit \$35.4 million into the Senior Services Protection Fund on or before September 1, 2017.

This bill authorizes, by June 30, 2018, the Commissioner of Administration to make a one-time fund sweep of all unexpended balances from all fees, funds and moneys from whatsoever source received by any department, board, bureau, commission, institution, official or agency of the state government by virtue of any law or rule or regulation made in accordance with any law, excluding the Senior Services Protection Fund; all funds received and disbursed by the state on behalf of counties, cities, towns, and villages; any unexpended balance as may remain in any fund authorized, collected and expended by virtue of the provisions of the constitution of this state; all funds for the payment of interest and principal for any bonded indebtedness; funds created in order to receive and disburse federal funds; all funds used to fund elementary and secondary education under the foundation formula; any fund for which at least 70% of moneys is derived from an appropriation of general revenue; any professional or occupational fund created under Chapters 324 to 346; and all hospital, nursing home, pharmacy, and ambulance Federal Reimbursement Allowance (FRA) funds.

The provisions of this bill expire on July 1, 2018.