

House _____ Amendment NO. _____

Offered By

1 AMEND Senate Substitute for Senate Committee Substitute for Senate Bill Nos. 627 & 925, Page
2 1, Section A, Line 6, by inserting immediately after said line the following:

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4 "137.010. The following words, terms and phrases when used in laws governing taxation
5 and revenue in the state of Missouri shall have the meanings ascribed to them in this section, except
6 when the context clearly indicates a different meaning:

7 (1) "Grain and other agricultural crops in an unmanufactured condition" shall mean grains
8 and feeds including, but not limited to, soybeans, cow peas, wheat, corn, oats, barley, kafir, rye,
9 flax, grain sorghums, cotton, and such other products as are usually stored in grain and other
10 elevators and on farms; but excluding such grains and other agricultural crops after being processed
11 into products of such processing, when packaged or sacked. The term "processing" shall not include
12 hulling, cleaning, drying, grating, or polishing;

13 (2) "Hydroelectric power generating equipment", very-low-head turbine generators with a
14 nameplate generating capacity of at least four hundred kilowatts but not more than six hundred
15 kilowatts and machinery and equipment used directly in the production, generation, conversion,
16 storage, or conveyance of hydroelectric power to land-based devices and appurtenances used in the
17 transmission of electrical energy;

18 (3) "Intangible personal property", for the purpose of taxation, shall include all property
19 other than real property and tangible personal property, as defined by this section;

20 (4) "Real property" includes land itself, whether laid out in town lots or otherwise, and all
21 growing crops, buildings, structures, improvements and fixtures of whatever kind thereon,
22 hydroelectric power generating equipment, the installed poles used in the transmission or reception
23 of electrical energy, audio signals, video signals or similar purposes, provided the owner of such
24 installed poles is also an owner of a fee simple interest, possessor of an easement, holder of a license
25 or franchise, or is the beneficiary of a right-of-way dedicated for public utility purposes for the
26 underlying land; attached wires, transformers, amplifiers, substations, and other such devices and
27 appurtenances used in the transmission or reception of electrical energy, audio signals, video signals
28 or similar purposes when owned by the owner of the installed poles, otherwise such items are
29 considered personal property; and stationary property used for transportation or storage of liquid
30 and gaseous products, including, but not limited to, petroleum products, natural gas, propane or LP
31 gas equipment, water, and sewage;

32 (5) "Reliever airport", any land and improvements, exclusive of structures, on privately
33 owned airports that qualify as reliever airports under the National Plan of Integrated Airports
34 System that may receive federal airport improvement project funds through the Federal Aviation
35 Administration;

36 (6) "Tangible personal property" includes every tangible thing being the subject of

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1 ownership or part ownership whether animate or inanimate, other than money, and not forming part
2 or parcel of real property as herein defined, but does not include household goods, furniture,
3 wearing apparel and articles of personal use and adornment, as defined by the state tax commission,
4 owned and used by a person in his home or dwelling place."; and

5
6 Further amend said bill, Page 2, Section 137.016, Lines 23 to 27, by deleting all of said lines and
7 inserting in lieu thereof the following:

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9 "an agreement with an agency of the federal government. Agricultural and horticultural property
10 shall further include ~~[land and improvements, exclusive of structures, on privately owned airports
11 that qualify as reliever airports under the National Plan of Integrated Airports System, to receive
12 federal airport improvement project funds through the Federal Aviation Administration]~~ any reliever
13 airport. Real"; and

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15 Further amend said bill and section, Page 3, Line 79, by deleting all of said line and inserting in lieu
16 thereof the following:

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18 "property. This subsection shall not apply to any reliever airport."; and

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20 Further amend said bill and section, Page 4, Line 103, by inserting immediately after said line the
21 following:

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23 "137.017. 1. For general property assessment purposes, the true value in money of land
24 which is in use as agricultural and horticultural property, as defined in section 137.016, shall be that
25 value which such land has for agricultural or horticultural use. The true value of buildings or other
26 structures customarily associated with farming, agricultural, and horticultural uses, excluding
27 residential dwellings and related land, shall be added to the use value of the agricultural and
28 horticultural land to determine the value of the agricultural and horticultural property under sections
29 137.017 to 137.021.

30 2. After it has been established that the land is actually agricultural and horticultural
31 property, as defined in section 137.016, and is being valued and assessed accordingly, the land shall
32 remain in this category as long as the owner of the land complies with the provisions of sections
33 137.017 to 137.021.

34 3. Continuance of valuation and assessment for general property taxation under the
35 provisions of sections 137.017 to 137.021 shall depend upon continuance of the land being used as
36 agricultural and horticultural property, as defined in section 137.016, and compliance with the other
37 requirements of sections 137.017 to 137.021 and not upon continuance in the same owner of title to
38 the land.

39 4. For general property assessment purposes, the true value in money of vacant and unused
40 land which is classified as agricultural and horticultural property under subsection 3 of section
41 137.016 shall be its fair market value. This subsection shall not apply to any reliever airport.

42 5. For general property assessment purposes, the true value in money of a reliever airport
43 shall be that value which such land has for agricultural or horticultural use."; and

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45 Further amend said bill by amending the title, enacting clause, and intersectional references
46 accordingly.