

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute No. 2 for Senate Substitute for Senate Bill No. 704, Page 14,  
2 Section 67.617, Line 27, by inserting after all of said section and line the following:

3  
4 "68.075. 1. This section shall be known and may be cited as the "Advanced Industrial  
5 Manufacturing Zones Act".

6 2. As used in this section, the following terms shall mean:

7 (1) "AIM zone", an area identified through a resolution passed by the port authority board  
8 of commissioners appointed under section 68.045 that is being developed or redeveloped for any  
9 purpose so long as any infrastructure and building built or improved is in the development area.  
10 The port authority board of commissioners shall file an annual report indicating the established AIM  
11 zones with the department of revenue;

12 (2) "County average wage", the average wage in each county as determined by the Missouri  
13 department of economic development for the most recently completed full calendar year. However,  
14 if the computed county average wage is above the statewide average wage, the statewide average  
15 wage shall be deemed the county average wage for such county for the purpose of determining  
16 eligibility;

17 (3) "New job", the number of full-time employees located at the project facility that exceeds  
18 the project facility base employment less any decrease in the number of full-time employees at  
19 related facilities below the related facility base employment. No job that was created prior to the  
20 date of the notice of intent shall be deemed a new job. An employee that spends less than fifty  
21 percent of the employee's work time at the facility is still considered to be located at a facility if the  
22 employee receives his or her directions and control from that facility, is on the facility's payroll, one  
23 hundred percent of the employee's income from such employment is Missouri income, and the  
24 employee is paid at or above the county average wage;

25 (4) "Related facility", a facility operated by a company or a related company prior to the  
26 establishment of the AIM zone in question located within any port district, as defined under section  
27 68.015, which is directly related to the operations of the facility within the new AIM zone.

28 3. Any port authority located in this state may establish an AIM zone. Such zone may only  
29 include the area within the port authority's jurisdiction, ownership, or control, and may include any  
30 such area. The port authority shall determine the boundaries for each AIM zone, and more than one  
31 AIM zone may exist within the port authority's jurisdiction or under the port authority's ownership  
32 or control, and may be expanded or contracted by resolution of the port authority board of  
33 commissioners.

34 4. Fifty percent of the state tax withholdings imposed by sections 143.191 to 143.265 on  
35 new jobs within such zone after development or redevelopment has commenced shall not be  
36 remitted to the general revenue fund of the state of Missouri. Such moneys shall be deposited into

Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 the port authority AIM zone fund established under subsection 5 of this section for the purpose of  
2 continuing to expand, develop, and redevelop AIM zones identified by the port authority board of  
3 commissioners and may be used for managerial, engineering, legal, research, promotion, planning,  
4 satisfaction of bonds issued under section 68.040, and any other expenses.

5 5. There is hereby created in the state treasury the "Port Authority AIM Zone Fund", which  
6 shall consist of money collected under this section. The state treasurer shall be custodian of the  
7 fund and shall approve disbursements from the fund in accordance with sections 30.170 and 30.180  
8 to the port authorities from which the funds were collected, less the pro-rata portion appropriated by  
9 the general assembly to be used solely for the administration of this section which shall not exceed  
10 ten percent of the total amount collected within the zones of a port authority. Notwithstanding the  
11 provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the  
12 biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest  
13 moneys in the fund in the same manner as other funds are invested. Any interest and moneys  
14 earned on such investments shall be credited to the fund.

15 6. The port authority shall approve any projects that begin construction and disperse any  
16 money collected under this section. The port authority shall submit an annual budget for the funds  
17 to the department of economic development explaining how and when such money will be spent.

18 7. The provision of section 23.253 notwithstanding, no AIM zone may be established after  
19 August 28, 2023. Any AIM zone created prior to that date shall continue to exist and be  
20 coterminous with the retirement of all debts incurred under subsection 4 of this section. No debts  
21 may be incurred or reauthorized using AIM zone revenue after August 28, 2023."; and  
22

23 Further amend said bill by amending the title, enacting clause, and intersectional references  
24 accordingly.