

House _____ Amendment NO. _____

Offered By

1 AMEND House Bill No. 1492, Page 2, Section 620.515, Line 46, by inserting after all of said section and
2 line the following:

3
4 "620.1949. 1. There is hereby created in the state treasury the "Economic Development Grant
5 Program Fund", which shall consist of moneys appropriated annually by the general assembly from general
6 revenue and any gifts, bequests, or donations. The state treasurer shall be custodian of the fund. In
7 accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall
8 be a dedicated fund and, upon appropriation, moneys in the fund shall be used solely for the administration
9 of this section. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in
10 the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state
11 treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and
12 moneys earned on such investments shall be credited to the fund.

13 2. There is hereby established an "Economic Development Grant Program". The department of
14 economic development shall administer the economic development grant program and approve
15 disbursements from the economic development grant program fund.

16 3. The moneys deposited into the economic development grant program fund shall be used and
17 distributed to allow companies to reopen a manufacturing facility that has been closed. The amount granted
18 to such company shall not exceed the amount of moneys necessary for such company to reopen such
19 manufacturing facility. The department of economic development shall develop a procedure for those
20 eligible under this section to apply for grants under this section.

21 4. In the event that the balance in the fund and any appropriations for this grant program are
22 insufficient to fund all grants approved by the department of economic development for a given fiscal year,
23 all such grants shall be reduced pro rata as necessary.

24 5. The department of economic development shall promulgate rules to implement the provisions of
25 this section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the
26 authority delegated in this section shall become effective only if it complies with and is subject to all of the
27 provisions of chapter 536 and, if applicable, section 536.028. This section and chapter 536 are nonseverable,
28 and if any of the powers vested with the general assembly pursuant to chapter 536 to review, to delay the
29 effective date, or to disapprove and annul a rule are subsequently held unconstitutional, then the grant of
30 rulemaking authority and any rule proposed or adopted after August 28, 2018, shall be invalid and void.

31 6. Under section 23.253 of the Missouri sunset act:

32 (1) The provisions of the new program authorized under this section shall automatically sunset six
33 years after the effective date of this section unless reauthorized by an act of the general assembly;

34 (2) If such program is reauthorized, the program authorized under this section shall automatically
35 sunset twelve years after the effective date of the reauthorization of this section; and

36 (3) This section shall terminate on September first of the calendar year immediately following the
37 calendar year in which the program authorized under this section is sunset."; and

38
39 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.

Action Taken _____ Date _____