

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 1796, Page 4, Section 443.1004, Lines 17
2 to 23, by deleting said lines and inserting in lieu thereof the following:

3
4 "3. (1) The following limits apply to account holders:

5 (a) In a single tax year, an account holder shall not contribute more than:

6 a. One thousand six hundred dollars if an individual; or

7 b. Three thousand two hundred dollars if married individuals filing a joint return;

8 (b) An account holder shall not contribute more than a total of twenty thousand dollars to all
9 first-time home buyer savings accounts; and

10 (c) An account holder shall not have a total balance that exceeds thirty thousand dollars in
11 all first-time home buyer savings accounts;"; and

12
13 Further amend said bill by amending the title, enacting clause, and intersectional references
14 accordingly.

Action Taken _____ Date _____