

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for House Bill No. 1796, Page 3, Section 443.1003, Line 4,  
2 by inserting after "443.1004" the phrase "and for whose eligible expenses the moneys in a first-time  
3 home buyer savings account are or will be used"; and

4  
5 Further amend said bill, page, and section, Lines 22 to 24, by deleting said lines; and

6  
7 Further amend said bill and page, Section 443.1104, Lines 3 to 5, by deleting said lines and  
8 inserting in lieu thereof the following:

9  
10 "savings account to be used to pay or reimburse the account holder's eligible expenses for the  
11 purchase of his or her primary residence in Missouri. No individual shall be the account holder of  
12 multiple accounts, but an individual may jointly own an account with"; and

13  
14 Further amend said bill and section, Pages 3 and 4, Lines 9 to 16, by deleting said lines; and

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16 Further amend said bill and section by renumbering said section accordingly; and

17  
18 Further amend said bill, Page 4, Section 443.1005, Lines 4 and 6, by deleting the words "a qualified  
19 beneficiary's" and inserting in lieu thereof the words "an account holder's"; and

20  
21 Further amend said bill, page, and section, Line 7, by deleting the words "qualified beneficiary" and  
22 inserting in lieu thereof the words "account holder"; and

23  
24 Further amend said bill, page, and section, Lines 10 to 13, by deleting said lines and inserting in lieu  
25 thereof the following:

26  
27 "subdivision, but the contract for purchase did not close; and

28 (d) Used to pay a service fee that is deducted by the financial institution."; and

29  
30 Further amend said bill and section, Page 5, Lines 14 to 16, by deleting said lines and inserting in  
31 lieu thereof the following:

32  
33 "(2) Subdivision (1) applies whether the account holder is the sole owner of the primary  
34 residence or joint owner with another person. Moneys in a first-time home buyer savings account  
35 shall not be used for the"; and

36  
Action Taken \_\_\_\_\_ Date \_\_\_\_\_

1 Further amend said bill, page, and section, Lines 40 to 41, by deleting the words "a qualified  
2 beneficiary's" and inserting in lieu thereof the words "an account holder's"; and

3

4 Further amend said bill, page, and section, Lines 42 to 44, by deleting said lines and inserting in lieu  
5 thereof the following:

6

7 "(2) The withdrawn moneys are from a first-time home buyer savings account for which the  
8 account holder died."; and

9

10 Further amend said bill by amending the title, enacting clause, and intersectional references  
11 accordingly.