

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Substitute for Senate Bill No. 881, Page 11,
2 Section 71.015, Line 148, by inserting after all of said section and line the following:

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4 "226.198. 1. For the purpose of constructing and maintaining an adequate system of
5 connected state highways and for the purpose of improving freight corridors in this state by
6 constructing intersections, additional lanes, emergency access locations, and other necessary
7 improvements, all revenue derived from the issuance of bonds under this section and any federal
8 funds related thereto shall be deposited in the "State Road Constitutional Bond Fund", which is
9 hereby created within the state treasury. The fund shall not include bonds issued under other
10 sections.

11 2. For each year from 2020 through 2030, the highways and transportation commission may
12 issue bonds or other evidence of indebtedness under this section to finance or refinance the
13 construction or reconstruction of the state highway system in an amount not to exceed one hundred
14 million dollars annually. Such bonds shall be offered at public sale or negotiated sale. The bonds
15 shall be for a period of not less than one year and not more than three years from their date of
16 issuance and shall bear interest at a rate not to exceed the rate permitted by law. Proceeds from the
17 issuance of such bonds shall be paid into the state road constitutional bond fund.

18 3. The moneys in the state road constitutional fund shall stand appropriated without
19 legislative action to be used and expended by the highways and transportation commission for the
20 following purposes and no other:

21 (1) First, to the payment of the principal and interest on any outstanding state road bonds;

22 (2) Second, to maintain a balance in the state road fund in the amount deemed necessary to
23 satisfy the payment of principal and interest of bonds issued under this section for the upcoming
24 twelve months; and

25 (3) Third, to provide to the department of transportation to pay for the costs of planning,
26 designing, and constructing engineering and construction projects that improve or maintain the state
27 highway system. Such improvements and maintenance shall include uses and expenditures to:

28 (a) Complete and widen or otherwise improve and maintain the state highway system
29 heretofore designated and laid out under existing laws;

30 (b) Reimburse the various counties and other political subdivisions of the state, except
31 incorporated cities and towns, for moneys expended by them in the construction or acquisition of
32 roads and bridges now or hereafter taken over by the highways and transportation commission as
33 permanent parts of the state highway system, to the extent of the value to the state of such roads and
34 bridges at the time taken over and not exceeding in any case the amount expended by such counties
35 and subdivisions in the construction or acquisition of such roads and bridges. However, the
36 highways and transportation commission may, in its discretion, repay or agree to repay any cash

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1 advanced by a county or subdivision to expedite state road construction or improvement;

2 (c) In the discretion of the commission, plan, locate, relocate, establish, acquire, construct,
3 and maintain:

4 a. Interstate and primary highways within the state;

5 b. Supplementary state highways and bridges in each county of the state;

6 c. State highways and bridges in, to, and through state parks, public areas and reservations,
7 and state institutions now or hereafter established to connect the same with the state highways or
8 national, state, or local parkways, travelways, or tourways;

9 d. Any tunnel or interstate bridge or part thereof where necessary to connect the highways
10 of this state with those of other states;

11 e. Any highway within the state if necessary to comply with any federal law or requirement
12 that is or shall become a condition to receive federal funds;

13 f. Any highway in any city or town that is found necessary as a continuation of any state or
14 federal highway, or any connection therewith, into and through such city or town; or

15 g. Additional state highways, bridges, and tunnels, either in congested traffic areas of the
16 state or where needed to facilitate and expedite the movement of through traffic;

17 (d) Acquire materials, equipment, and buildings and to employ such personnel as necessary
18 for the uses and expenditures described in this subsection; and

19 (e) Address such other purposes and contingencies relating and appertaining to the
20 construction and maintenance of such state highway system as the highways and transportation
21 commission may deem necessary and proper.

22 4. Projects eligible for financing under this section shall describe the project in the grant
23 application provided by the department of transportation.

24 5. The moneys in the state road constitutional bond fund shall not be included within the
25 definition of "total state revenues" as that term is used in section 17 of article X of this Constitution
26 and shall not be considered an "expense of state government" as that term is used in section 20 of
27 article X of this Constitution.

28 6. If the moneys in the state road constitutional bond fund are insufficient to satisfy the
29 obligations described in subdivisions (1) and (2) of subsection 2 of this section, moneys in the state
30 general revenue fund shall be used to satisfy such obligations."; and

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33 Further amend said bill by amending the title, enacting clause, and intersectional references
34 accordingly.