

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2540, Page 130, Section 143.071, Lines
2 7-9, by deleting all of said lines and inserting in lieu thereof the following:

3
4 "3. For all tax years beginning on or after January 1, 2019 and ending before January 1,
5 2023, a tax is hereby imposed upon the Missouri taxable income of corporations. The tax shall be
6 determined based upon the tax year and the following rates:

<u>For the tax year beginning on or after:</u>	<u>The tax rate is:</u>
10 <u>January 1, 2019</u>	<u>5.09% of the Missouri taxable income for such year</u>
12 <u>January 1, 2020</u>	<u>3.75% of the Missouri taxable income for such year</u>
14 <u>January 1, 2021</u>	<u>2.5% of the Missouri taxable income for such year</u>
16 <u>January 1, 2022</u>	<u>1.25% of the Missouri taxable income for such year</u>

17
18 For all tax years beginning on or after January 1, 2023, no tax shall be imposed upon the Missouri
19 taxable income of corporations."; and

20
21 Further amend said bill by amending the title, enacting clause, and intersectional references
22 accordingly.

Action Taken _____ Date _____