

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2540, Page 131, Section 143.171, Lines
2 13-26, by deleting all of said lines and inserting in lieu thereof the following:

3
4 "deduction shall be:

5
6 If the Missouri taxable income is:

The deduction is:

7
8 Not over \$125,000

100% of the federal tax liability up to \$5,000
on a single taxpayer's return or up to \$10,000
on a combined return

9
10
11
12 Over \$125,000 by not over \$150,000

(\$150,000 - Missouri taxable income)/\$25,000
x \$5,000 on a single taxpayer's return or
\$10,000 on a combined return

13
14
15
16 Over \$150,000

No deduction for the federal tax liability"; and

17
18 Further amend said bill, Page 132, section, Lines 37-50, by deleting all of said lines and inserting in
19 lieu thereof the following:

20
21 "January 1, 2019, the amount of the deduction shall be:

22
23 If the Missouri taxable income is:

The deduction is:

24
25 Not over \$125,000

100% of the federal tax liability up to \$10,000

26
27 Over \$125,000 by not over \$150,000

(\$150,000 - Missouri taxable income)/\$25,000
x \$10,000

28
29
30 Over \$150,000

No deduction for the federal tax liability"; and

31
32 Further amend said bill by amending the title, enacting clause, and intersectional references
33 accordingly.

Action Taken _____ Date _____