

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2540, Page 4, Section 32.070, Line 2, by
2 inserting after all of said line the following:

3
4 "2. (1) Beginning January first following the effective date of this act, all revenue generated
5 under the streamlined sales and use tax agreement act that exceeds the amount of revenue that
6 would have been collected if the streamlined sales and use tax agreement act were not effective shall
7 be deposited in the streamlined sales and use tax agreement special fund created in this section and
8 appropriated solely for the approved purposes. The department of revenue shall track and report the
9 collections generated under this act.

10 (2) There is hereby created in the state treasury the "Streamlined Sales and Use Tax
11 Agreement Special Fund", which shall consist of moneys collected under this subsection. The state
12 treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state
13 treasurer may approve disbursements. The fund shall be a dedicated fund and, upon appropriation,
14 moneys in the fund shall be transferred as follows: eighty-five percent to general revenue and
15 fifteen percent to the state transportation fund created in section 226.225. Notwithstanding the
16 provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the
17 biennium shall revert to the credit of the general revenue fund. The state treasurer shall invest
18 moneys in the fund in the same manner as other funds are invested. Any interest and moneys
19 earned on such investments shall be credited to the fund."; and

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21 Further amend said section by renumbering the subsections accordingly; and

22
23 Further amend said bill, Page 213, Section 221.407, Line 69, by inserting after all of said section
24 and line the following:

25
26 "226.225. There is created in the state treasury a "State Transportation Fund". One percent
27 of the sales tax funds designated for highway and transportation use by Subsection 2 of Section
28 30(b) of Article IV of the State Constitution, fifteen percent of the sales tax funds collected from the
29 streamlined sales and use tax agreement act as determined under subsection 2 of section 32.070, and
30 other funds as are made available by appropriation, grants, bequests or other sources for state
31 transportation purposes other than road and highway construction and maintenance shall be
32 deposited in the state transportation fund. The state transportation fund shall be utilized, as
33 specified by appropriation, by the department of transportation for transportation purposes other
34 than highways. Such purposes may include the locating, relocating, establishing, acquiring,
35 constructing, planning, developing, maintaining or operating public transportation facilities or
36 projects as part of any state or local transportation program, including but not limited to aviation,

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1 mass transportation, railroads, ports, waterways, waterborne commerce, and transportation of
2 elderly and handicapped. Funds may be utilized for contracts with any public or private entity to
3 carry out the above or other purposes related to transportation."; and
4
5 Further amend said bill by amending the title, enacting clause, and intersectional references
6 accordingly.