

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2540, Page 127, Section 143.011, Lines
2 1-3, by deleting all of said lines and inserting in lieu thereof the following:

3
4 "143.011. 1. For tax years ending before January 1, 2018, a tax is hereby imposed for every
5 ~~[taxable]~~ tax year on the Missouri taxable income of every resident. The tax shall be determined by
6 applying the tax table or the rate provided in section 143.021, which is based upon the following
7 rates:"; and

8
9 Further amend said bill, page, section, Lines 12-16, by deleting all of said lines and inserting in lieu
10 thereof the following:

11
12 "Over \$7,000 but not over \$8,000 \$210 plus 5% of excess over \$7,000

13
14 Over \$8,000 but not over \$9,000 \$260 plus 5 1/2% of excess over \$8,000

15
16 Over \$9,000 \$315 plus 6% of excess over \$9,000

17
18 2. For tax years beginning on or after January 1, 2018, a tax is hereby imposed for every tax
19 year on the Missouri taxable income of every resident at a rate of five percent. ~~[(1) Beginning with~~
20 ~~the 2017 calendar year, the top rate of tax under subsection 1 of"~~; and

21
22 Further amend said bill, Page 128, Section 143.021, Lines 1-11, by striking said section from the
23 bill; and

24
25 Further amend said bill, Page 129, Section 143.022, Line 34, by inserting after all of said section
26 and line the following:

27
28 "143.031. 1. A ~~[husband and wife]~~ married couple who file a joint federal income tax
29 return shall file a combined return. A ~~[husband and wife]~~ married couple who do not file a joint
30 federal income tax return shall not file a combined return.

31
32 2. The Missouri combined taxable income on a combined return shall include all of the
33 income and deductions of ~~[the husband and wife]~~ both spouses. ~~[The Missouri taxable income of~~
34 ~~each spouse shall be an amount that is the same proportion of their Missouri combined taxable~~
35 ~~income as the Missouri adjusted gross income of that spouse bears to their Missouri combined~~
36 ~~adjusted gross income.]~~

3. If one spouse is a nonresident, the tax of each spouse shall be determined by the

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1 application of either section 143.021 or section 143.041 depending upon whether such spouse is a
 2 resident or nonresident. Their Missouri combined tax shall be the sum of the tax applicable to each
 3 spouse."; and

4
 5 Further amend said bill, Page 131, Section 143.171, Lines 13-26, by deleting all of said lines and
 6 inserting in lieu thereof the following:

7
 8 "deduction shall be:

9		
10	<u>If the Missouri taxable income is:</u>	<u>The deduction is:</u>
11		
12	<u>Not over \$125,000</u>	<u>100% of the federal tax liability up to \$5,000</u>
13		<u>on a single taxpayer's return or up to \$10,000</u>
14		<u>on a combined return</u>
15		
16	<u>Over \$125,000 by not over \$150,000</u>	<u>(\$150,000 - Missouri taxable income)/\$25,000</u>
17		<u>x \$5,000 on a single taxpayer's return or</u>
18		<u>\$10,000 on a combined return</u>
19		
20	<u>Over \$150,000</u>	<u>No deduction for the federal tax liability"; and</u>
21		

22 Further amend said bill, Page 132, section, Lines 37-50, by deleting all of said lines and inserting in
 23 lieu thereof the following:

24
 25 "January 1, 2019, the amount of the deduction shall be:

26		
27	<u>If the Missouri taxable income is:</u>	<u>The deduction is:</u>
28		
29	<u>Not over \$125,000</u>	<u>100% of the federal tax liability up to \$10,000</u>
30		
31	<u>Over \$125,000 by not over \$150,000</u>	<u>(\$150,000 - Missouri taxable income)/\$25,000</u>
32		<u>x \$10,000</u>
33		
34	<u>Over \$150,000</u>	<u>No deduction for the federal tax liability"; and</u>
35		

36 Further amend said bill, Page 416, Section B, Lines 2-3, by deleting the numbers "143.011,
 37 143.021,"; and

38
 39 Further amend said bill by amending the title, enacting clause, and intersectional references
 40 accordingly.