

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 2540, Page 130, Section 143.071, Line
2 11, by inserting after all of said section and line the following:

3
4 "143.116. 1. As used in this section, the following terms mean:

5 (1) "Deduction", an amount subtracted from an eligible taxpayer's Missouri adjusted gross
6 income to determine Missouri taxable income for the tax year in which such deduction is claimed;

7 (2) "Eligible taxpayer", an individual subject to the state income tax under chapter 143 who
8 is a veteran with a total service-connected disability;

9 (3) "Loan forgiveness program", any disabled veteran student loan forgiveness program as
10 administered by the United States Department of Education under 34 C.F.R. 685.213, et. seq., or
11 other law.

12 2. In addition to all deductions listed under this chapter, for all tax years beginning on or
13 after January 1, 2019, an eligible taxpayer shall be allowed a deduction equal to the amount of any
14 income from a loan forgiveness program included in the taxpayer's federal adjusted gross income.

15 3. The department of revenue may promulgate rules to implement the provisions of this
16 section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created
17 under the authority delegated in this section shall become effective only if it complies with and is
18 subject to all of the provisions of chapter 536 and, if applicable, section 536.028. This section and
19 chapter 536 are nonseverable, and if any of the powers vested with the general assembly pursuant to
20 chapter 536 to review, to delay the effective date, or to disapprove and annul a rule are subsequently
21 held unconstitutional, then the grant of rulemaking authority and any rule proposed or adopted after
22 August 28, 2018, shall be invalid and void."; and

23
24 Further amend said bill by amending the title, enacting clause, and intersectional references
25 accordingly.

Action Taken _____ Date _____