

SECOND REGULAR SESSION

# HOUSE BILL NO. 2054

99TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE FRANCIS.

4860H.011

D. ADAM CRUMBLISS, Chief Clerk

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## AN ACT

To amend chapter 393, RSMo, by adding thereto one new section relating to the public service commission.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 393, RSMo, is amended by adding thereto one new section, to be  
2 known as section 393.1160, to read as follows:

3 **393.1160. It shall be the policy of the state of Missouri for the public service**  
4 **commission to support expenditures by electrical corporations that maintain or improve**  
5 **the reliability, safety, security, efficiency, or automation of infrastructure, including**  
6 **through the use of the latest technologies to meet the needs and expectations of customers.**  
7 **It shall also be the policy of the state of Missouri for the public service commission to**  
8 **approve rates designed to allow public utilities as defined in section 386.020, but excluding**  
9 **electrical corporations as defined in subsection 2 of section 393.110, to recover their full**  
10 **costs of service and provide a reasonable opportunity to earn a fair return. In furtherance**  
11 **of the policies stated in this section, the public service commission is specifically authorized**  
12 **to approve rate adjustment mechanisms not otherwise specifically authorized by statute**  
13 **including, but not limited to, mechanisms to promote modernization or replacement of an**  
14 **electrical corporation's infrastructure and is also specifically authorized to approve true-**  
15 **ups of revenue requirements components. To the extent the public service commission's**  
16 **approval of a rate adjustment mechanism or other tool provided by this section specifies**  
**a term over which the approval is to continue, the commission shall lack the authority to**  
**modify or eliminate the electrical corporation's use of the mechanism or tool during the**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 **specified term. Nothing in this section shall limit or eliminate the public service**  
18 **commission's authority existing prior to the effective date.**

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