

HCS HBs 1288, 1377 & 2050 -- BENEVOLENT TAX CREDITS (Engler)

COMMITTEE OF ORIGIN: Standing Committee on Ways and Means

This bill reauthorizes the Surviving Spouses of Public Safety Officers Tax Credit until December 31, 2026 (Section 135.090, RSMo).

This bill makes changes to the Champion for Children Tax Credit, a tax credit that can be claimed for verified contributions to qualified agencies, which includes child advocacy centers. The bill clarifies that for purposes of the credit a child advocacy center includes an association based in Missouri, an association affiliated with a national association, and an association organized to provide support to the regional assessment centers listed in Section 210.001.2, RSMo. The cumulative amount of tax credits redeemed cannot exceed \$1.5 million in any tax year. Tax credits cannot be transferred or sold. The bill extends the sunset date to December 31, 2025 (Section 135.341).

This bill reauthorizes the Residential Renovations for Disability Tax Credit until December 31, 2026 and expands the annual tax credit cap from \$100,000 to \$200,000 (Section 135.562).

This bill removes the expiration of June 30, 2020 from the tax credit for donations to maternity homes and the expiration date of December 31, 2019 from the tax credit for donations to pregnancy resource centers, increases the cap for each credit to \$3.5 million beginning January 1, 2019, and states that these tax credits cannot be transferred or sold. These provisions sunset on December 31 six years after the effective date unless reauthorized (Sections 135.600 and 135.630).

This bill reauthorizes the Donated Food Tax Credit until December 31, 2026 and expands the tax credit to include food or cash donated to local soup kitchens or local homeless shelters (Section 135.647).

This bill is similar to SB 804 (2018) and HB 655 (2017).