

SS#2 SCS HCS HBs 1288, 1377 & 2050 -- BENEVOLENT TAX CREDITS
CHAMPION FOR CHILDREN TAX CREDIT

This bill makes changes to the Champion for Children Tax Credit, a tax credit that can be claimed for contributions to qualified agencies, including child advocacy centers. The bill modifies the definition of a child advocacy center to include an association based in Missouri, an association affiliated with a national association, and an association organized to provide support to the regional assessment centers listed in Section 210.001.2, RSMo. The bill increases the cap on the cumulative amount of tax credits that can be redeemed from \$1 million to \$1.5 million in any tax year, states that the credits cannot be transferred or sold, and extends the sunset date to December 31, 2025 (Section 135.341).

MATERNITY HOMES AND PREGNANCY RESOURCE CENTERS TAX CREDITS

This bill removes the expiration of June 30, 2020 from the tax credit for donations to maternity homes and the expiration date of December 31, 2019 from the tax credit for donations to pregnancy resource centers, increases the cap for each credit from \$2.5 million to \$3.5 million beginning July 1, 2019, and states that these tax credits cannot be transferred or sold. The bill requires tax credits to be issued in the order contributions are received and if the aggregate amount of credits redeemed in a fiscal year is less than the aggregate amount authorized, the bill requires the difference to be added to the aggregate amount of tax credits that may be authorized in the subsequent fiscal year. These provisions sunset on December 31 six years after the effective date (Sections 135.600 and 135.630).

DIAPER BANK TAX CREDIT

Beginning July 1, 2019, this bill authorizes a tax credit equal to 50% of the donation of at least \$100 to a diaper bank. The credit is nonrefundable and is limited to no more than \$50,000 per taxpayer, per year. The credit can be carried forward one year, but cannot be transferred or sold. The cumulative amount of credits is capped annually at \$500,000 per year.

The Department of Social Services will determine which nonprofit entities qualify as diaper banks and apportion among all diaper banks the cumulative amount of tax credits. A diaper bank is required to operate primarily to collect or purchase diapers or other hygiene products for infants, children, or incontinent adults and distribute such items to schools, health care facilities, governmental agencies, or other nonprofit entities for distribution to individuals free of charge. Each diaper bank will provide donor information to the department and the department will provide this

information to the Department of Revenue (Section 135.621).

The provisions of this bill will expire on December 31 six years after the effective date.

DONATED FOOD TAX CREDIT

This bill reauthorizes the Donated Food Tax Credit until December 31, 2026 and expands the tax credit to include food or cash donated to local soup kitchens or local homeless shelters (Section 135.647).

TAX CREDIT ACCOUNTABILITY ACT OF 2004

This bill adds the diaper bank credit to the domestic and social tax credits (Section 135.800).

SCHOOLCHILDREN HEALTH AND HUNGER TAX CREDIT

Beginning January 1, 2019, this bill establishes a tax credit for contributions to qualified organizations that provide funding for unmet health, hunger, and hygiene needs of school children. The credit cannot exceed 50% of the contribution or the taxpayer's state tax liability. The credit can be carried forward up to four years or sold.

The Director of the Department of Social Services shall determine which organizations are qualified and establish a procedure by which taxpayers can determine whether an organization is qualified.

The provisions of this program will sunset six years after the effective date (Section 135.1125).