

HB 1601 -- STATE FUNDS

SPONSOR: Merideth (80)

This bill reduces the amount businesses and employers can retain for timely remitting sales and withholding taxes to a maximum of 1% of the tax and directs the additional tax revenue to certain funds in the following proportions: 48% to the Department of Health and Senior Services - Federal and Other Fund, 18% to the Consumer - Directed Services Protection Fund, 16% to the MO Rx Plan Fund, 11% to the Nursing Home Protection Fund, and 7% to the Home and Community Based Services Fund.