

HB 1608 -- FISCAL NOTE AUDITS

SPONSOR: Kelly (141)

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Government Efficiency by a vote of 9 to 0. Voted "Do Pass" by the Rules- Legislative Oversight Committee by a vote of 9 to 0.

This bill requires the Joint Committee on Legislative Research to review fiscal notes for truly agreed and finally passed bills to determine how accurate the estimated fiscal note was when compared with the actual cost of implementing the bill. The committee will send a report to the General Assembly on bills when a fiscal note exceeds \$2 million and there is a greater than 5% deviation for use during the current budget or appropriations process. The annual reporting schedule is specified in the bill and allows for full fiscal year comparisons after the first report is due prior to January 1, 2019.

PROPONENTS: Supporters say that this bill provides more accountability by requiring fiscal impact reports post-passage. Pre-passage fiscal notes must be compared against actual outcomes.

Testifying for the bill was Representative Kelly.

OPPONENTS: There was no opposition voiced to the committee.