

HB 1608 -- FISCAL NOTE AUDITS (Kelly (141))

COMMITTEE OF ORIGIN: Standing Committee on Government Efficiency

This bill requires the Joint Committee on Legislative Research to review fiscal notes for truly agreed and finally passed bills to determine how accurate the estimated fiscal note was when compared with the actual cost of implementing the bill. The committee will send a report to the General Assembly on bills when a fiscal note exceeds \$2 million and there is a greater than 5% deviation for use during the current budget or appropriations process. The annual reporting schedule is specified in the bill and allows for full fiscal year comparisons after the first report is due prior to January 1, 2019.