

HB 2146 -- TAX DEDUCTION FOR STUDENT LOAN FORGIVENESS

SPONSOR: Bangert

Beginning January 1, 2019, this bill authorizes an individual income tax deduction equal to 100% of any student loan forgiveness an eligible teacher received from the Teacher Loan Forgiveness Program administered by the U. S. Department of Education. To be eligible, a teacher must be currently employed and have taught for the five proceeding academic years.