

HB 2154 -- STATE ROAD FUND

SPONSOR: Korman

This bill specifies that a percentage of revenues from certain sales and use taxes, excluding the revenue allocated to schools, be reserved for the State Road Fund. Beginning with the 2019 calendar year, the percentage is 1% and increases each year thereafter by 1% until 10% of such revenue is deposited into the State Road Fund. The state may charge a fee not to exceed \$2.5 million annually to collect and disburse funds to the road fund. Required tax refunds may be partially paid from the state road fund based on the percentage of sales and use taxes diverted to the fund by the bill.

This bill is similar to HB 870 (2017).