

HB 2340 -- TAX CREDIT FOR SHELTERED WORKSHOP CUSTOMERS

SPONSOR: Reiboldt

Beginning January 1, 2019, this bill authorizes a tax credit for 5% of the amount spent as a customer of a sheltered workshop as long as the taxpayer spends at least \$10,000 in the tax year. The taxpayer must apply to the Department of Revenue for a certificate and the department will issue the certificates to eligible taxpayers on a first-come, first-served basis. The credit is not refundable and has a cumulative cap of \$100,000 per tax year.