

HB 2373 -- ELEMENTARY AND SECONDARY EDUCATION FUNDING

SPONSOR: Christofanelli

This bill changes the foundation formula for elementary and secondary education.

The definition of "dollar-value modifier" is changed from one plus 15%, to one plus 10%, of the difference of the regional wage ratio minus one.

The definition of "weighted average daily attendance" is changed to increase the multiplier for the free and reduced price lunch pupil count that exceeds the free and reduced price lunch threshold from 0.25 to 0.28 and increase the multiplier for the special education pupil count that exceeds the special education threshold from 0.75 to 1.49.

For districts with an average daily attendance of 350 or less, beginning after the 2018-19 school year, the state aid received shall be an amount no less than state revenue per weighted average daily attendance such a district would have received in 2008-09 if it had had an average daily attendance of more than 350, multiplied by the weighted average daily attendance, less any increase in revenue received from the classroom trust fund.

The bill also repeals provisions of law providing for an appropriation of \$15 million for school districts with an average daily attendance of 350 or less.