

HB 2420 -- TAXES FOR ROAD AND STREET PURPOSES

SPONSOR: Kolkmeier

This bill requires any political subdivision or municipality that imposes a local tax, excise, license or fee under Article IV, Section 30(a) of the Missouri Constitution and enacted after January 1, 2017, to use no less than 90% of the collected funds for the construction, reconstruction, maintenance, and repair of roads and streets and for the payment and interest on indebtedness incurred on account of road and street purposes, and no more than 10% of such funds collected for policing, signing, lighting, and cleaning roads and streets.

This bill is the same as HB 651 (2017).