

HB 2440 -- DIAPER BANK CONTRIBUTION TAX CREDIT

SPONSOR: Walker (74)

Beginning January 1, 2019, this bill creates a tax credit for contributions to a qualified diaper bank. The amount of the tax credit is 55% of the amount of contributions the taxpayer made. The credit is nonrefundable and cannot be carried forward.

The bill specifies that the Department of Social Services must determine if a facility shall be classified as a diaper bank within 60 days of receiving an application from the diaper organization. The department must compile and publish a list of qualified diaper banks and issue a certificate to any tax payer who makes a contribution to a qualified diaper bank.

This bill requires the department to submit an annual report evaluating the tax credit program and recommending changes to improve the effectiveness in expanding access to clean diapers and incontinence products.

These provisions will sunset on December 31, six years after the effective date.