

HB 2450 -- INFLATION ADJUSTED FEES

SPONSOR: Messenger

This bill requires the Director of the Department of Revenue to increase specified state license fees related to motor vehicles for inflation based on a formula in the bill. An initial adjustment based on a six-year period will be effective January 1, 2020 with subsequent three-year adjustments. The fee amounts are published by October 1 of the requisite year preceding any fee increase.