

HB 2652 -- CONDOMINIUM PROPERTY

SPONSOR: Stacy

This bill makes changes to the condominium property laws.

The bill requires that records of receipts and expenditures of the condo board, and other financial records, be available for copying by a unit owner or an owner's agent, and the board may charge a reasonable fee for providing the copies.

The bill also requires the condominium association to give all unit owners notice before adopting, amending, or repealing any rule, the text of the proposed rule or rule change, the date the association intends to act on the issue, and a written copy of the new or revised rule or rules.

Prior to the annual board of directors' meeting, if any materials were distributed to the board, copies of those materials must be made available to unit owners.

Meetings of the executive board and committees of the association must be open to unit owners.

At each board of directors' meeting, unit owners must be given a reasonable opportunity to comment on any matter affecting the condominium property or the association.