

HB 2721 -- TRANSPORTATION FUNDS

SPONSOR: Korman

This bill creates a new sub-account called the "Motor Vehicle Sales Revenue Fund" in the existing State Road Fund consisting of specified sales taxes on motor vehicle parts. The bill also creates a new sub-account, the "Port Capital Fund," in the State Transportation Fund. A new sub-account titled the "Airport Capital Project Fund" is created within the State Transportation Fund. Funds from these sub-accounts may be directed via the appropriation process for specified purposes.

This bill is the same as HB 941 (2017).