

SS SB 705 -- RATE ADJUSTMENTS

This bill enables water and sewer corporations to apply to the Public Service Commission for an interim rate change outside of a general rate proceeding to ensure that revenue requirements are met.

This bill also requires water corporations with more than 1000 Missouri customers to develop a qualification process for the competitive bidding of contractors seeking construction contracts for distribution system projects.

Within 30 days of the effective date of this bill and the water corporation's filing of a general rate proceeding, the water corporation shall file a verified statement with the commission stating that it has in place a bid qualification process. Any general rate proceeding filing thereafter shall be accompanied with a verified statement that the electrical corporation is using a competitive bidding process for installing no less than 10% of combined external installation expenditures in Missouri for construction services on distribution system projects.

The commission shall report to the General Assembly by December 31, 2020, and annually thereafter, on the effects of contractor qualification and bidding.