

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Bill No. 54, Page 9, Section 382.230, Line 78, by
2 inserting after all of said section and line the following:

3
4 "385.015. All life insurance, accident and sickness insurance, involuntary unemployment
5 insurance, credit casualty insurance, and property insurance written in connection with loans or
6 other credit transactions shall be subject to the provisions of sections 385.010 to 385.080, except
7 insurance for which no identifiable charge is made to the debtor and insurance written in connection
8 with a loan or other credit transaction of more than ~~ten~~ fifteen years duration; nor shall insurance
9 be subject to the provisions of sections 385.010 to 385.080 if the issuance of the insurance is an
10 isolated transaction on the part of the insurer not related to an agreement or a plan for insuring
11 debtors of the creditor or where the issuance of such insurance is in connection with a residential
12 real estate secured credit transaction commitment exceeding twenty-five thousand dollars, which
13 may be accessed on a discretionary basis by the debtor."; and

14
15 Further amend said bill by amending the title, enacting clause, and intersectional references
16 accordingly.

Action Taken _____ Date _____