

**HOUSE AMENDMENT NO. \_\_\_\_\_**  
**TO**  
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**Offered By**

1 AMEND House Amendment No. \_\_\_\_\_ to House Committee Substitute for Senate Bill No. 182, Page 8, Line  
2 41, by inserting after all of said line the following:  
3

4 "141.980. 1. Any municipality located wholly or partially within a county in which a land trust  
5 created under section 141.700 was operating on January 1, 2012, may establish a land bank agency for the  
6 management, sale, transfer, and other disposition of interests in real estate owned by such land bank agency.  
7 Any such land bank agency created shall be created to foster the public purpose of returning land, including  
8 land that is in a nonrevenue-generating, nontax-producing status to use in private ownership. Such land bank  
9 agency shall be established by ordinance or resolution as applicable. Such land bank agency ~~shall not~~ may  
10 own ~~any~~ an interest in real estate that is located wholly or partially outside such establishing municipality  
11 but shall not own any interest in real estate that is located outside:

12 (1) A county of the first classification with more than two hundred thousand but fewer than two  
13 hundred sixty thousand inhabitants;

14 (2) A county with a charter form of government and with more than six hundred thousand but fewer  
15 than seven hundred thousand inhabitants; or

16 (3) A county of the first classification with more than eighty-three thousand but fewer than ninety-  
17 two thousand inhabitants and with a city of the fourth classification with more than four thousand five  
18 hundred but fewer than five thousand inhabitants as the county seat.

19  
20 Such land bank agency shall not be authorized to sell more than five contiguous parcels to the same entity in  
21 the course of a year.

22 2. The beneficiaries of the land bank agency shall be the taxing authorities that held or owned tax  
23 bills against the respective parcels of real estate acquired by such land bank agency pursuant to a deemed sale  
24 under subsection 3 of section 141.560, by deed from a land trust under subsection 1 of section 141.984, or  
25 pursuant to a sale under subdivision (2) of subsection 2 of section 141.550 included in the judgment of the  
26 court, and their respective interests in each parcel of real estate shall be to the extent and in the proportion and  
27 according to the priorities determined by the court on the basis that the principal amount of their respective  
28 tax bills bore to the total principal amount of all of the tax bills described in the judgment.

29 3. Each land bank agency created pursuant to this chapter shall be a public body corporate and  
30 politic, and shall have permanent and perpetual duration until terminated and dissolved in accordance with  
31 the provisions of section 141.1012."; and  
32

33  
34 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.  
35

36 THIS AMENDS 0792H02.02H.

Action Taken \_\_\_\_\_ Date \_\_\_\_\_