

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for House Bill No. 404, Page 2, Section 620.468, Line 45, by
2 inserting after said section and line the following:

3
4 "620.1949. 1. There is hereby created in the state treasury the "Economic Development
5 Grant Program Fund", which shall consist of moneys appropriated annually by the general assembly
6 from general revenue and any gifts, bequests, or donations. The state treasurer shall be custodian of
7 the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve
8 disbursements. The fund shall be a dedicated fund and, upon appropriation, moneys in the fund
9 shall be used solely for the administration of this section. Notwithstanding the provisions of section
10 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert
11 to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the
12 same manner as other funds are invested. Any interest and moneys earned on such investments
13 shall be credited to the fund.

14 2. There is hereby established an "Economic Development Grant Program". The
15 department of economic development shall administer the economic development grant program
16 and approve disbursements from the economic development grant program fund.

17 3. The moneys deposited into the economic development grant program fund shall be used
18 and distributed to allow companies to reopen a manufacturing facility that has been closed. The
19 amount granted to such company shall not exceed the amount of moneys necessary for such
20 company to reopen such manufacturing facility. The department of economic development shall
21 develop a procedure for those eligible under this section to apply for grants under this section.

22 4. In the event that the balance in the fund and any appropriations for this grant program are
23 insufficient to fund all grants approved by the department of economic development for a given
24 fiscal year, all such grants shall be reduced pro rata as necessary.

25 5. The department of economic development shall promulgate rules to implement the
26 provisions of this section. Any rule or portion of a rule, as that term is defined in section 536.010,
27 that is created under the authority delegated in this section shall become effective only if it complies
28 with and is subject to all of the provisions of chapter 536 and, if applicable, section 536.028. This
29 section and chapter 536 are nonseverable, and if any of the powers vested with the general assembly
30 pursuant to chapter 536 to review, to delay the effective date, or to disapprove and annul a rule are
31 subsequently held unconstitutional, then the grant of rulemaking authority and any rule proposed or
32 adopted after August 28, 2019, shall be invalid and void.

33 6. Under section 23.253 of the Missouri sunset act:

34 (1) The provisions of the new program authorized under this section shall automatically
35 sunset six years after the effective date of this section unless reauthorized by an act of the general
36 assembly;

Action Taken _____ Date _____

1 (2) If such program is reauthorized, the program authorized under this section shall
2 automatically sunset twelve years after the effective date of the reauthorization of this section; and
3 (3) This section shall terminate on September first of the calendar year immediately
4 following the calendar year in which the program authorized under this section is sunset."; and
5
6 Further amend said bill by amending the title, enacting clause, and intersectional references
7 accordingly.