

House \_\_\_\_\_ Amendment NO. \_\_\_\_\_

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 203,  
2 Page 10, Section 393.320, Line 73, by inserting after all of said line the following:

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4 "476.419. 1. Notwithstanding any provision of law to the contrary, a court shall not divide  
5 securities among multiple recipients in such a way that negotiable securities become nonnegotiable  
6 securities.

7 2. A court may divide securities into increments equal to a multiple of an allowable  
8 tradeable amount. For purposes of this section, an "allowable tradeable amount" is the minimum  
9 amount or denomination accepted by the industry, as defined in the official statement or offering  
10 document of the original security. If the provisions of this section prevent the distribution of  
11 property in the proportion that other law requires, a court may:

12 (1) Distribute different values of securities to different recipients and distribute other  
13 property in a way so that the total value of property each recipient receives is as close to the proper  
14 proportion as practicable;

15 (2) Liquidate the securities and distribute the resulting moneys among recipients; or

16 (3) Take other action within its power, including a combination of subdivisions (1) and (2)  
17 of this subsection."; and

18  
19 Further amend said bill by amending the title, enacting clause, and intersectional references  
20 accordingly.  
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Action Taken \_\_\_\_\_ Date \_\_\_\_\_