

HOUSE BILL NO. 51

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE BANGERT.

0057H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 143, RSMo, by adding thereto one new section relating to a tax deduction for student loan forgiveness.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 143, RSMo, is amended by adding thereto one new section, to be known as section 143.115, to read as follows:

143.115. 1. As used in this section, the following terms mean:

(1) **"Deduction", an amount subtracted from an eligible taxpayer's Missouri adjusted gross income to determine Missouri taxable income for the tax year in which such deduction is claimed;**

(2) **"Eligible taxpayer", an individual subject to the state income tax under chapter 143 who currently is and has been employed as a school teacher for the preceding five academic years;**

(3) **"Loan forgiveness program", the Teacher Loan Forgiveness Program as administered by the United States Department of Education under 34 CFR 682.216.**

2. In addition to all deductions listed under this chapter, for all tax years beginning on or after January 1, 2020, an eligible taxpayer shall be allowed a deduction equal to the amount of any income from a loan forgiveness program included in the taxpayer's federal adjusted gross income.

3. The department of revenue may promulgate rules to implement the provisions of this section. Any rule or portion of a rule, as that term is defined in section 536.010, that is created under the authority delegated in this section shall become effective only if it complies with and is subject to all of the provisions of chapter 536 and, if applicable,

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **section 536.028. This section and chapter 536 are nonseverable, and if any of the powers**
19 **vested with the general assembly pursuant to chapter 536 to review, to delay the effective**
20 **date, or to disapprove and annul a rule are subsequently held unconstitutional, then the**
21 **grant of rulemaking authority and any rule proposed or adopted after August 28, 2019,**
22 **shall be invalid and void.**

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WITHDRAWN