

FIRST REGULAR SESSION
[PERFECTED]
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 220
100TH GENERAL ASSEMBLY

0313H.03P

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 153.034, RSMo, and to enact in lieu thereof one new section relating to taxation of the property of electric companies.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 153.034, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 153.034, to read as follows:

153.034. 1. The term "distributable property" of an electric company shall include all the real or tangible personal property which is used directly in the generation and distribution of electric power, but not property used as a collateral facility nor property held for purposes other than generation and distribution of electricity. Such distributable property includes, but is not limited to:

- (1) Boiler plant equipment, turbogenerator units and generators;
- (2) Station equipment;
- (3) Towers, fixtures, poles, conductors, conduit transformers, services and meters;
- (4) Substation equipment and fences;
- (5) Rights-of-way;
- (6) Reactor, reactor plant equipment, and cooling towers;
- (7) Communication equipment used for control of generation and distribution of power;
- (8) Land associated with such distributable property.

2. The term "local property" of an electric company shall include all real and tangible personal property owned, used, leased or otherwise controlled by the electric company not used directly in the generation and distribution of power and not defined in subsection 1 of this section as distributable property. Such local property includes, but is not limited to:

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

- 18 (1) Motor vehicles;
19 (2) Construction work in progress;
20 (3) Materials and supplies;
21 (4) Office furniture, office equipment, and office fixtures;
22 (5) Coal piles and nuclear fuel;
23 (6) Land held for future use;
24 (7) Workshops, warehouses, office buildings and generating plant structures;
25 (8) Communication equipment not used for control of generation and distribution of
26 power;
27 (9) Roads, railroads, and bridges;
28 (10) Reservoirs, dams, and waterways;
29 (11) Land associated with other locally assessed property and all generating plant land.

30 **3. (1) Any real or tangible personal property associated with a project which uses**
31 **wind energy directly to generate electricity shall be valued and taxed by any state and local**
32 **authorities having jurisdiction under the provisions of chapter 137 and any other relevant**
33 **provisions of law. The method of taxation prescribed in subsection 2 of section 153.030**
34 **shall not apply to such property.**

35 **(2) The real or tangible personal property referenced in subdivision (1) of this**
36 **subsection shall include all equipment whose sole purpose is to support the integration of**
37 **a wind generation asset into an existing system. Examples of such property may include,**
38 **but are not limited to, wind chargers, windmills, wind turbines, wind towers, and**
39 **associated electrical equipment such as inverters, pad mount transformers, power lines,**
40 **storage equipment directly associated with wind generation assets, and substations.**

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