

HCS#2 HB 374 -- SALES TAXES (Christofanelli)

COMMITTEE OF ORIGIN: Standing Committee on Ways and Means

This bill requires after August 28, 2019, any political subdivision imposing a sales tax increase that requires voter approval to place the following information on every ballot associated with the proposed increase:

(1) The highest cumulative sales tax rate within the political subdivision if the sales tax increase is enacted;

(2) The lowest cumulative sales tax rate within the political subdivision if the increase is enacted; and

(3) The average cumulative sales tax rate within the political subdivision if the increase is enacted. The average cumulative sales tax rate must be calculated by adding together the cumulative sales tax rates of every distinct taxing district within the political subdivision, and dividing that sum by the total number of distinct taxing districts within the political subdivision (Sections 67.392-94.1012, RSMo).

Additionally, starting on January 1, 2021, this bill would require any seller who sells more than \$500,000 worth of goods per year and provides a purchaser with a sales receipt or sales invoice in conjunction with a sale to clearly state on the sales receipt or sales invoice the total rate of all sales tax imposed on the sale. The total rate of all sales tax will reflect any applicable state or local sales tax (Section 144.088).

This bill is similar to HCS HB 2168 (2018).