

HB 476 -- BRYCE'S LAW SCHOLARSHIP FUND

SPONSOR: Bailey

This bill creates a state treasury fund entitled "Bryce's Law Scholarship Fund" to receive money appropriated by the General Assembly as well as other fund sources.

The amount of moneys to be deposited annually into the Bryce's Law Scholarship Fund by the General Assembly shall be determined by multiplying the estimated number of scholarships that will be awarded during the fiscal year by the "special education state adequacy target," as defined in the bill.

The bill further directs the Department of Elementary and Secondary Education to establish a grant program to award grants from the fund to scholarship granting organizations. Criteria specifying requirements for recipients are outlined in the bill as well as limits to scholarship granting organizations disbursements.