

CCS SB 17 -- PUBLIC EMPLOYEE RETIREMENT SYSTEMS

This bill modifies provisions relating to public employee retirement systems.

PUBLIC SAFETY PERSONNEL RETIREMENT PLANS

This bill authorizes a political subdivision located in a 3rd class county or Cape Girardeau County to hold a vote on whether to cover emergency telecommunicators, jailors, and emergency medical service personnel as public safety personnel members in the Local Government Employee's Retirement System (LAGERS). If the election is made then the minimum retirement age for public safety personnel is 55 years of age (Sections 70.600 and 70.631, RSMo).

TEACHER AND SCHOOL EMPLOYEE RETIREMENT SYSTEMS

This bill allows a retired member of the Public School Retirement System (PSRS) or Public Education Employees Retirement System (PEERS) who has elected a reduced retirement allowance to provide for survivor benefits for his or her spouse to have the retirement allowance increased to the single life annuity amount, with no survivor benefits, if the member and his or her spouse became divorced prior to September 1, 2017 or if they get a modified dissolution decree that provides for sole retention by the retired person of all rights in the retirement allowance after September 1, 2017 (Sections 169.141 and 169.715).

PUBLIC SCHOOL RETIREMENT SYSTEM

Currently, anyone retired from the PSRS may be employed by an employer included in the retirement system in a position that does not normally require a Missouri teacher certification. He or she may earn up to 60% of the statutory minimum teacher salary without a discontinuance of the person's retirement allowance.

If any such person is employed in excess of the limitations, the person shall not be eligible to receive the person's retirement allowance for any month during which the person is employed.

This bill exempts any person retired and currently receiving a retirement allowance from PSRS employed by a public community college from these provisions (Section 169.560).

MISSOURI STATE EMPLOYEES' RETIREMENT SYSTEM

This bill makes all employees of the Missouri Housing Development Commission and of the Environmental Improvement Energy Resource Authority eligible for membership in the Missouri State Employees'

Retirement System (MOSERS) (Sections 215.030 and 260.035).