

CCS HCS SB 36 -- REAL ESTATE

This bill expands the immunity of real estate licensees to include information about the size or area of a property or of improvements to property if the information was from a third party and source is disclosed by the licensee. However, a real estate licensee shall not have immunity if he or she knew the information was false or acted with reckless disregard as to whether such information was true or false.

The bill requires that when a property is subdivided and a new property description is created, the new property description must include the name and, if applicable, the professional license number of the person that created the property description. The bill prohibits a person from submitting for recording any conveyance of subdivided property with a new property description unless it contains the person's name and, if applicable, professional license number.