

HCS SB 87 -- TAX REFUND DONATION CHECK-OFF

SPONSOR: Wallingford

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Ways and Means by a vote of 6 to 0. Voted "Do Pass" by the Standing Committee on Rules- Legislative Oversight by a vote of 9 to 0.

Currently, taxpayers may donate a portion of their income tax refund to the Pediatric Cancer Research Trust Fund. The tax income donation option sunsets on December 31, 2019. This bill reauthorizes the program until December 31, 2024.

Moneys generated by the tax refund donations in this bill will be considered state funds, but will not be included in the calculation of total state revenue (Section 143.1026, RSMo).

For all tax years beginning on or after January 1, 2019, and ending before January 1, 2024, this bill creates the "Kansas City Regional Law Enforcement Memorial Foundation Fund" to allow a taxpayer to donate a portion of his or her tax refund to the fund. The Director of Revenue will distribute money deposited into the fund to the Kansas City Regional Law Enforcement Memorial Foundation.

By December 31, 2024, the director must make a final determination of the money collected in the fund, must distribute any remaining money in the fund to the foundation, and must close the fund (Section 143.1028).

For all tax years beginning on or after January 1, 2019, and ending before January 1, 2024, this bill creates the "Soldiers Memorial Military Museum in St. Louis Fund" to allow a taxpayer to donate a portion of his or her tax refund to the fund. The Director of Revenue will distribute money deposited into the fund to the Missouri Historical Society for the purposes of funding operations at Soldiers Memorial Military Museum.

By December 31, 2024, the director must make a final determination of the money collected in the fund, must distribute any remaining money in the fund to the foundation, and must close the fund (Section 1).

This bill is similar to HB 703 (2019).

PROPONENTS: Supporters say that this bill simply extends a sunset for a tax refund donation for pediatric cancer research.

Testifying for the bill was Senator Wallingford.

OPPONENTS: There was no opposition voiced to the committee.