

House _____ Amendment NO. _____

Offered By

1 AMEND House Committee Substitute for Senate Committee Substitute for Senate Bill No. 599, Page 7,
2 Section 30.758, Line 54, by inserting after all of said line the following:

3
4 "100.255. As used in sections 100.250 to 100.297, the following terms mean:

5 (1) "Board", the Missouri development finance board created by section 100.265;

6 (2) "Borrower", any person, partnership, public or private corporation, association, development
7 agency or any other entity eligible for funding under sections 100.250 to 100.297;

8 (3) "Development agency", any of the following:

9 (a) A port authority established pursuant to chapter 68;

10 (b) The bi-state development agencies established pursuant to sections 70.370 to 70.440, and
11 sections 238.010 to 238.100;

12 (c) A land clearance for redevelopment authority established pursuant to sections 99.300 to 99.660;

13 (d) A county, city, incorporated town or village or other political subdivision or public body of this
14 state;

15 (e) A planned industrial expansion authority established pursuant to sections 100.300 to 100.620;

16 (f) An industrial development corporation established pursuant to sections 349.010 to 349.105;

17 (g) A real property tax increment financing commission established pursuant to sections 99.800 to
18 99.865;

19 (h) Any other governmental, quasi-governmental or quasi-public corporation or entity created by
20 state law or by resolution adopted by the governing body of a development agency otherwise described in
21 paragraphs (a) through (g) of this subdivision;

22 (4) "Development and reserve fund", the industrial development and reserve fund established
23 pursuant to section 100.260;

24 (5) "Export finance fund", the Missouri export finance fund established pursuant to section 100.260;

25 (6) "Export trade activities" includes, but is not limited to, consulting, international market research,
26 advertising, marketing, insurance, product research and design, legal assistance, transportation, including
27 trade documentation and freight forwarding, communication, and processing of foreign orders to and for
28 exporters and foreign purchases and warehousing, when undertaken to export or facilitate the export of goods
29 or services produced or assembled in this state;

30 (7) "Guarantee fund", the industrial development guarantee fund established by section 100.260;

31 (8) "Infrastructure development fund", the infrastructure development fund established under section
32 100.263;

33 (9) "Infrastructure facilities", the highways, streets, bridges, water supply and distribution systems,
34 mass transportation facilities and equipment, telecommunication facilities, jails and prisons, sewers and
35 sewage treatment facilities, wastewater treatment facilities, airports, railroads, reservoirs, dams and
36 waterways in this state, acquisition of blighted real estate and the improvements thereon, demolition of
37 existing structures and preparation of sites in anticipation of development, public facilities, and any other
38 improvements provided by any form of government or development agency;

39 (10) "Jobs now fund", the jobs now fund established under section 100.260;

40 (11) "Jobs now projects", the purchase, construction, extension, and improvement of real estate,

Action Taken _____ Date _____

1 plants, buildings, structures, or facilities, whether or not now in existence, used or to be used primarily as
2 infrastructure facilities or public facilities. When any entity provides a certified design or operation plan
3 which is demonstrably less than the usual and customary average industry determination of cost for
4 installation, construction, purchasing, extension, and improvement of real estate, manufacturing facilities,
5 buildings, structures or facilities, including public facilities, then the entity or company providing such
6 service may receive payment in an amount equal to the usual and customary fee for such project plus
7 additional compensation equal to two times the percentage by which the cost of such aforementioned criteria
8 of such facility is less than the usual and customary average industrial determination of cost for installation,
9 construction, materials, extension and improvement of real estate, manufacturing facilities, buildings,
10 structures, or facilities, including public facilities. Such entity shall also pay to such company providing such
11 aforementioned service compensation equal to twenty-five percent of the amount of any annual operational
12 costs which are lower than the customary average industry determination of cost for operation for such
13 facility, procedure, or service for a period of time equal to one-fourth the design lifetime of such entity or five
14 years whichever is less;

15 (12) "Participating lender", a lender authorized by the board to participate with the board in the
16 making of a loan or to make loans the repayment of which is secured by the development and reserve fund;

17 (13) "Project", the purchase, construction, extension, and improvement of real estate, plants,
18 buildings, structures or facilities, whether or not now in existence, used or to be used primarily as a factory,
19 assembly plant, manufacturing plant, fabricating plant, distribution center, warehouse building, office
20 building, port terminal or facility, transportation and transfer facility, industrial plant, processing plant,
21 commercial or agricultural facility, nursing or retirement facility or combination thereof, recreational facility,
22 cultural facility, public facilities, job training or other vocational training facility, infrastructure facility, video-
23 audio telecommunication conferencing facility, office building, facility for the prevention, reduction, disposal
24 or control of pollution, sewage or solid waste, facility for conducting export trade activities, or research and
25 development building in connection with any of the facilities defined as a project in this subdivision. The
26 term "project" shall also include any improvements, including, but not limited to, road or rail construction,
27 alteration or relocation, and construction of facilities to provide utility service for any of the facilities defined
28 as a project under this subdivision, along with any fixtures, equipment, and machinery, and any demolition
29 and relocation expenses used in connection with any such projects and any capital used to promote and
30 facilitate such facilities and notes payable from anticipated revenue issued by any development agency. The
31 term "project" shall also include any transfer, expenditure or working capital of the state, any agency or
32 department of the state or any development agency;

33 (14) "Public facility", any facility or improvements available for use by the general public including
34 facilities for which user or other fees are charged on a nondiscriminatory basis.
35 "; and

36
37 Further amend said bill by amending the title, enacting clause, and intersectional references accordingly.