

COMMITTEE ON LEGISLATIVE RESEARCH
OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5366-01
Bill No.: HB 2462
Subject: Economic Development; Business and Commerce; General Assembly
Type: Original
Date: March 6, 2020

Bill Summary: This proposal establishes the Women's Economic Task Force.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
General Revenue	(\$21,320)	\$0	\$0
Total Estimated Net Effect on General Revenue	(\$21,320)	\$0	\$0

ESTIMATED NET EFFECT ON OTHER STATE FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>Other</u> State Funds	\$0	\$0	\$0

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 5 pages.

ESTIMATED NET EFFECT ON FEDERAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Total Estimated Net Effect on FTE	0	0	0

Estimated Net Effect (expenditures or reduced revenues) expected to exceed \$100,000 in any of the three fiscal years after implementation of the act.

ESTIMATED NET EFFECT ON LOCAL FUNDS			
FUND AFFECTED	FY 2021	FY 2022	FY 2023
Local Government	\$0	\$0	\$0

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Office of the Governor and Legislative Research** each assume the proposal would not fiscally impact their respective agencies.

Officials from the **Missouri House of Representatives** assume no fiscal impact. The House will absorb any reasonable costs incurred by their members serving on the task force.

Officials from the **Missouri Senate (SEN)** state they anticipate a negative fiscal impact to reimburse 2 members for travel to task force meetings. For two senators, for five meetings, SEN estimates a mileage reimbursement of \$1,184.

Officials from the **Department of Economic Development (DED)** state based upon the current language, the committee will have nine members plus a staff person to facilitate for a total of 10 official participants. Also, the bill requires five meetings to be held in specific cities across Missouri, which will require mileage, per diem, and hotel reimbursement as well.

Since all of these members are subject to appointment by House and Senate leadership, as well as the Governor, there is no way of determining where they will be traveling from to attend these meetings. Therefore, the calculations are based on the assumption that there were two members selected from each city with the exception of Columbia (where it is assumed one would be from Columbia and one staff person would be from Jefferson City).

For each of the meeting costs, mileage reimbursement, meals, hotel, and meeting room costs, were taken into account. Cost estimates for each of the meetings are as follows:

Cape Girardeau meeting:	\$ 4,650
Columbia meeting:	\$ 4,380
Kansas City meeting:	\$ 5,000
St. Louis meeting:	\$ 2,860
Springfield meeting:	<u>\$ 4,430</u>
Total meeting costs:	\$21,320

The department would also need 0.5 FTE to administer the program (for a cost of \$40,600 per year plus expenses and equipment). The total estimated fiscal impact for FY21 is \$59,030.

ASSUMPTION (continued)

Oversight notes this proposal does not have an emergency clause (even though it states the meetings shall be completed by August 1, 2020); therefore, the task force shall, between August 28, 2020 and September 8, 2020, meet five times (once each in Cape Girardeau, Columbia, Kansas City, Springfield, and St. Louis) and compile a full report of its findings and recommendations for legislation for submission to the general assembly. The task force shall terminate on December 31, 2020.

Oversight will assume DED's estimate for meeting expenses includes reimbursement for all members of the task force and will reflect DED's estimate in FY 2021. However, Oversight will assume DED will provide staffing for the task force with existing resources.

<u>FISCAL IMPACT - State Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
GENERAL REVENUE			
<u>Costs - DED - Women's Economic Task Force - meeting expense</u>	<u>(\$21,320)</u>	<u>\$0</u>	<u>\$0</u>
ESTIMATED NET IMPACT TO THE GENERAL REVENUE FUND	<u>(\$21,320)</u>	<u>\$0</u>	<u>\$0</u>

<u>FISCAL IMPACT - Local Government</u>	FY 2021 (10 Mo.)	FY 2022	FY 2023
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

FISCAL DESCRIPTION

This bill establishes the "Women's Economic Development Task Force" which will meet five times and discuss topics such as aging, childcare and parenting, primary and secondary education, balancing professional and family responsibilities, and young professionals, as they

FISCAL DESCRIPTION (continued)

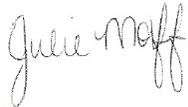
relate to women's participation and advancement in the workforce. The meetings will be held in Cape Girardeau, Columbia, Kansas City, Springfield, and St. Louis.

The task force will compile a full report of its findings and commendations for legislation and submission to the General Assembly by September 8, 2020, and the task force will terminate on December 31, 2020.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

Missouri House of Representatives
Missouri Senate
Office of the Governor
Department of Economic Development
Legislative Research



Julie Morff
Director
March 6, 2020



Ross Strope
Assistant Director
March 6, 2020