

SECOND REGULAR SESSION

HOUSE BILL NO. 2334

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE RUTH.

5194H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 68.075, RSMo, and to enact in lieu thereof one new section relating to advanced industrial manufacturing zones.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 68.075, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 68.075, to read as follows:

68.075. 1. This section shall be known and may be cited as the "Advanced Industrial Manufacturing Zones Act".

2. As used in this section, the following terms shall mean:

(1) "AIM zone", an area identified through a resolution passed by the port authority board of commissioners appointed under section 68.045 that is being developed or redeveloped for any purpose so long as any infrastructure and building built or improved is in the development area. The port authority board of commissioners shall file an annual report indicating the established AIM zones with the department of revenue;

(2) "County average wage", the average wage in each county as determined by the Missouri department of economic development for the most recently completed full calendar year. However, if the computed county average wage is above the statewide average wage, the statewide average wage shall be deemed the county average wage for such county for the purpose of determining eligibility;

(3) "New job", the number of full-time employees located at the project facility that exceeds the project facility base employment less any decrease in the number of full-time employees at related facilities below the related facility base employment. No job that was created prior to the date of the notice of intent shall be deemed a new job. An employee that

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 spends less than fifty percent of the employee's work time at the facility is still considered to be
19 located at a facility if the employee receives his or her directions and control from that facility,
20 is on the facility's payroll, one hundred percent of the employee's income from such employment
21 is Missouri income, and the employee is paid at or above the county average wage;

22 (4) "Related facility", a facility operated by a company or a related company prior to the
23 establishment of the AIM zone in question located within any port district, as defined under
24 section 68.015, which is directly related to the operations of the facility within the new AIM
25 zone.

26 3. Any port authority located in this state may establish an AIM zone. Such zone may
27 only include the area within the port authority's jurisdiction, ownership, or control, and may
28 include any such area. The port authority shall determine the boundaries for each AIM zone, and
29 more than one AIM zone may exist within the port authority's jurisdiction or under the port
30 authority's ownership or control, and may be expanded or contracted by resolution of the port
31 authority board of commissioners.

32 4. Fifty percent of the state tax withholdings imposed by sections 143.191 to 143.265
33 on new jobs within such zone after development or redevelopment has commenced shall not be
34 remitted to the general revenue fund of the state of Missouri. Such moneys shall be deposited
35 into the port authority AIM zone fund established under subsection 5 of this section for the
36 purpose of continuing to expand, develop, and redevelop AIM zones identified by the port
37 authority board of commissioners and may be used for managerial, engineering, legal, research,
38 promotion, planning, satisfaction of bonds issued under section 68.040, and any other expenses.

39 5. There is hereby created in the state treasury the "Port Authority AIM Zone Fund",
40 which shall consist of money collected under this section. The state treasurer shall be custodian
41 of the fund and shall approve disbursements from the fund in accordance with sections 30.170
42 and 30.180 to the port authorities from which the funds were collected, less the pro-rata portion
43 appropriated by the general assembly to be used solely for the administration of this section
44 which shall not exceed ten percent of the total amount collected within the zones of a port
45 authority. Notwithstanding the provisions of section 33.080 to the contrary, any moneys
46 remaining in the fund at the end of the biennium shall not revert to the credit of the general
47 revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other
48 funds are invested. Any interest and moneys earned on such investments shall be credited to the
49 fund.

50 6. The port authority shall approve any projects that begin construction and disperse any
51 money collected under this section. The port authority shall submit an annual budget for the
52 funds to the department of economic development explaining how and when such money will
53 be spent.

54 7. The provision of section 23.253 notwithstanding, no AIM zone may be established
55 after August 28, [~~2023~~] **2030**. Any AIM zone created prior to that date shall continue to exist
56 and be coterminous with the retirement of all debts incurred under subsection 4 of this section.
57 No debts may be incurred or reauthorized using AIM zone revenue after August 28, [~~2023~~] **2030**.

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