

HB 1590 -- COMPANY REGULATIONS

SPONSOR: Falkner

This bill changes the filing fees for specified company filings filed with the Secretary of State (SOS) and creates an information statement to be filed every five years by every limited liability company and foreign limited liability company operating in the state.

The bill adds to the filings that may be filed electronically with the SOS and allows the SOS to collect a fee for filing a withdrawal of an erroneously or accidentally-filed notice of winding up or article of termination.

The bill includes procedures for the SOS to cancel the registration of any limited liability company that does not file updated information statements, and a reinstatement process, with fees.

This bill is similar to HB 555 (2019).